

ENTIRE MARKET GOES DOWN AGAIN

Weight of Selling Increased As Day Advanced, and Closing Was Weak.

LOSSES GENERALLY HEAVY

Recovery Last Week Did Not Mean Passing of Influence of California Disaster.

(By Associated Press.)

NEW YORK, April 23.—It became evident early in to-day's stock exchange session that the late recovery in stocks last week did not measure the passing of the influence of the California disaster upon the market for securities and money in general. The continuing effects of the financial losses there were felt in various degrees in all the world's markets. The heavy withdrawals of gold from London hardened the rates for money and discounts there and passed the effects in this way to other quarters. The sending forward of money to San Francisco was actively extended to-day, and there was a growing understanding of the probability that this movement not only would continue, but would increase when affairs in the stricken city begin to come into order and the machinery of business resumes operations. The weight of selling increased as the day progressed, and the entire market became very weak before the afternoon was far advanced. In fact, short covering made some of the last prices a little better than the lowest, but the closing tone was weak and the day's losses ran generally between 2 and 5 points.

Bonds were weak; total sales par value \$2,350,000.

United States bonds were all unchanged on call.

The total sales stocks amounted to 1,183,200 shares.

NEW YORK, April 23.—Money on call firm early in the day, later easier, 21-265-1 per cent.; ruling rate 4 to 4-14; closing bid, 31-2; offered at 4. Time loans firm; sixty days 51-106-2 per cent.; ninety days, 51-123-4; six months, 60-5-2.

Primo mercantile paper, 42-176-1 per cent. Sterling exchange unsettled at 485.25-485.40, for demand, and at 481.87-481.45, for sixty day bills. Posted rates 43-1-24743 and 485.1-26456. Commercial bills, 451. Bar silver, 635-8. Mexican dollars, 50-12.

RICHMOND STOCK MARKET.

Richmond, Va., April 23, 1906.

STATS SECURITIES. Bid Asked.

North Carolina, A. C. 120..... 103
Va. 3d, Old, C. and H. 1921..... 917 94%
Va. Centuries, 2d, C. and H. 1921..... 94%

RAILROAD FONDS. Atch. and Ch. 1st, 2s. 1907-102
A. C. L. R. R. Con. Tr. 4 p. c. 93
A. C. L. R. R. C. of Ind. 4 p. c. 93
Georgia and Fla. 124-130
Georgia and Ala. Con. 194-110
Norfolk and Western Ry. 45, 129-126
Western Ry. 12, C. 1914-112
Baltimore and Ohio 180-185

RAILROAD STOCKS.

American and Christopher 100-110
Atlantic Coast Line "A" 100-120
Atlantic Coast Line pfd. 100-120
Atlantic Coast Line pfd. 100-120
Chesapeake and Ohio 100-120

BANK AND TRUST COMPANY STOCKS.

American National 100-120-1/2
Broad Street 25-29
City 25-29

First National 100-120

Mercantile 100-120

National Bank of Va. 100-120

State Bank of Va. 100-120

INSURANCE COMPANIES.

Virginia Fire and Marine 25-45

Virginia State 25-35

MISCELLANEOUS.

Va. Car. Chem. Co. S. P. C. 100-100

Va. Car. Co. Col. Tr. 6 p. c. 100

BALTIMORE STOCK MARKET.

BALTIMORE, MD., April 23.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, April 23.—The cotton market was very quiet until noon during to-day's trading, and closed at a net decline of 116-22 bales. Sales for the day were estimated at \$50,000 bales. The market opened barefaced and did not move until 10 o'clock, when it rose to a matter of 60-10 points immediately after the call under liquidation and local bear pressure in response to lower cotton prices down over the South and rumors that there had been a private settlement in the May option. But it was noted that May maintained its position throughout the day, and the rumors of a dock fire at Liverpool, which afterwards failed to threaten any 3,000 bales of the total stock of 20,000 bales at that port, steadily quieted the market during the early part of the first hour prices rallied slightly. They soon eased off again, however, in the absence of general support, and no trading was done until 12 o'clock, when it again started. In the late trading the break in Wall Street was a factor, and there was heavy liquidation by Wall Street houses. Some spot cotton was sold at 60-10, and the market particularly of July. At the low point May sold at 10-20 or 40 points down from the high level of 50-10 Tuesday. The close was steady, but only 10-12 points up from the low.

Receipts of cotton at the ports to-day were 16,611 bales against 16,611 bales yesterday. For the week (estimated) 90,160 bales against 97,650 last week and 161,707 last year. To-day's receipts at New Orleans 4,676 bales against 6,399 last year, and at Houston 1,870 bales against 6,255 last year.

Cotton futures opened steady and closed steady.

Open High Low Close

April 10-10 10-10 10-10 10-10

May 10-10 10-10 10-10 10-10

June 10-10 10-10 10-10 10-10

July 10-10 10-10 10-10 10-10

August 10-10 10-10 10-10 10-10

September 10-10 10-10 10-10 10-10

October 10-10 10-10 10-10 10-10

November 10-10 10-10 10-10 10-10

December 10-10 10-10 10-10 10-10

January 10-10 10-10 10-10 10-10

Spot cotton closed quiet, 10-15 points lower; middling uplands, 11-15; middling gulf, 11-15; sales 874 bales.

Cotton, quiet; middling, 11-15; gross receipts, 8,250 bales; sales, 874 bales; stock, 153,240 bales.

Total to-day at all ports—Net receipts, 15,100 bales; total exports, 15,100 bales to the Continent, 9,970 bales; stock, 84,474 bales.

Consolidated at all ports—Net receipts, 32,734 bales; total exports, 32,734 bales; stock, 173 bales to France, 142 bales; to the Continent, 35,816 bales.

Total since September 1st at all ports—Net receipts, 16,300 bales; exports to Great Britain, 1,650,320 bales; in France, 618,740 bales; to the

THOMAS BRANCH & CO.

(Established 1882)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

Private Wires to

Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open	High	Low	Closing	Bid	Asked	SALES:		Open	High	Low	Closing	Bid	Asked
800 Atlantic Coast Line, com 15-1	151	150	149	149	50	50	500 Mo. Kan. and Tex. pfd.	65/4	65	65	65	65	65	
20,000 American Smelters, com 15-1	167/4	166	164	164	107	107	9,200 Missouri Pacific	86	85	83	83	83	83	
160,600 Amalgamated Copper	110/4	107	107	107	107	107	6,000 National Lead	14	14	13	13	13	13	
7,100 Amer. Car and Foundry	42%	42	41	41	41	41	9,400 New York Central	14	14	13	13	13	13	
Amer. Car and Foundry, pfd.	"	"	"	"	103	103	7,700 Norfolk and Western	40/4	40/4	40/4	40/4	40/4	40/4	
5,800 Amer. Cotton Oil	33/4	33	32	32	31	31	2,200 N. & O. Onondaga	40/4	40/4	40/4	40/4	40/4	40/4	
400 American Tobacco, pfd. 15-1	104	103	102	102	102	102	4,200 Pennsylvania Railroad	138/4	140	138/4	138/4	138/4	138/4	
200 American Can, pfd.	62	61	60	60	61	61	1,600 Pressed Steel Car	64/4	64	62	62	62	62	
6,000 Amer. Locomotive, com 15-1	64	64	64	64	64	64	4,000 Pressed Steel Car, pfd.	60	60	59	59	59	59	
7,700 American Sugar	138/4	138	137	137	137	137	1,000 Rock Island	77	77	77	77	77	77	
9,000 Amer. Tel. and Tel. 15-1	104	103	102	102	102	102	2,400 Southern Pacific	65/4	65/4	65/4	65/4	65/4	65/4	
200 Amer. Tel. and Tel. 15-1	101	101	100	100	100	100	2,200 Southern Pacific	39/4	39/4	39/4	39/4	39/4	39/4	
6,100 Baltimore and Ohio	111	110	109	109	109	109	1,000 Northern Pacific	100	100	99	99	99	99	
14,300 Brooklyn Rapid Transit	84/4	84	84	84	84	84	8,400 Rock Island	65/4	65	63	63	63	63	
4,300 Canadian Pacific	162	160	158	158	158	158	1,000 Rock Island	100	100	99	99	99	99	
2,400 Chesapeake and Ohio	64/4	64	63	63	63	63	3,000 Rock Island	100	100	99	99	99	99	
7,700 Chicago Great Western	118	117	116	116	116	116	1,000 Rock Island	100	100	99	99	99	99	
11,500 Colorado Fuel and Iron	173	172	171	171	171	171	1,000 Rock Island	100	100	99	99	99	99	
15,000 Colorado Fuel and Iron	61	60	59	59	59	59	1,000 Rock Island	100	100	99	99	99	99	
200 Colorado South, com 15-1	32	31	31	31	31	31	1,000 Rock Island	100	100	99	99	99	99	
200 Colorado South, 1st pfd.	69/4	69	69	69	69	69	1,000 Rock Island	100	100	99	99	99	99	
200 Colorado South, 2nd pfd.	101	100	100	100	100	100	1,000 Rock Island	100	100	99	99	99	99	
200 Erie, 1st and 2nd pfd.	107	106	105	105	105	105	1,000 Rock Island	100	100	99	99	99	99	
200 Erie, 2nd pfd.	105	104	103	103	103	103	1,000 Rock Island	100	100	99	99	99	99	
200 Erie, 3rd pfd.	105	104	103	103	103	103	1,000 Rock Island	100	100	99	99	99	99	
200 Erie, 4th pfd.	105	104												